# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:2417
ANSWERED ON:10.03.2000
PENDING TAXES
SATYAVRAT CHATURVEDI

**Will the Minister of FINANCE be pleased to state:**

(a) the amount of income tax, estate tax and other commercial taxes outstanding against country`s first 100 industrial/commercial units since 1998-99, till date;

(b) the outstanding amount against the above mentioned units for the last 5, 10, 15 years, separately;

(c) the extent of amount recovered during each of the last three years; and

(d) the reasons for not recovering the rest of the amount?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI V. DHANANJAYA KUMAR)

(a): The amount of income tax and corporation tax outstanding against the country`s first 100 defaulting industrial commercial units as on 31.3.1999 and 30.9.1999 is Rs. 9254.07 crore and Rs. 9088.99 crore, respectively. Estate duty has been abolished vide Finance Act, 1985.

(b)&(c): The amount of income tax and corporation tax outstanding against the above mentioned units as on 31.3.1997 is estimated to be Rs. 4564.40 crore. The details of amount outstanding and the recoveries made in each year, are not maintained.

(d): The reasons for not recovering the full outstanding amount include, cases getting locked up in appeals or getting stayed at appellate authorities and courts, and applications being filed before the Settlement Commission or the Board for Industrial & Financial Reconstruction, which does not allow initiation of recovery proceedings except as per the directions of the Commission, or till the matters are finalised by the Board.